FINANCIAL AND COMMERCIAL.

A BETTER DEMAND FOR MONEY.

The Rate on Call Advances to Five Per Cent.

A Further Rise of a Quarter Per Cent in the Gold Market.

Our Bonds Lower in London and Higher at Home.

MONEY ON THE CONTINENT HARDENING.

A Feverish Speculation at the Stock Exchange.

GENERAL DECLINE IN PRICES.

The Erie "Corner" Maintained, but the Stock Lower.

FALL IN HANNIBAL AND ST. JOSEPH.

MONDAY, Sept. 16-6 P. M. On 'Change to-day wheat was quiet and about steady. Flour was active and firm. The cotton market was weak and a fraction lower. COMPARISON OF THE IMPORTS.

following shows the imports, exclusive of specie, at the port of New York for the week ending September 14 and since the beginning of the

| Dry goods | \$2,201,860 | \$3,467,827 | \$3,492,058 |
|-----------------|--------------------------|-------------|---------------|
| General mdse | 3,615,407 | 4,068,262 | 4,594,236 |
| Total for week. | \$5,817,267 | \$7,586,089 | \$8,080,294 |
| Prev. reported | 205,648,215 | 270,352,610 | |
| Since Jan. 1 | 211,465,482 ONEY MORE | | \$317,120,553 |

There was a better inquiry for money, and the rate on call averaged fully 5 per cent. The earlier dealings were at 4 per cent, succeeding which the rate hardened to 5 per cent, and the quotation becoming 5 a 6 per cent, a good many loans were made at as high as 6 per cent. Eventually the dealings closed at 5 per cent, more being offered on the same terms. The Chicago papers report a more active demand for money in that city, and pre-

at an early day. The rates of domestic exchange are not such as to warrant any heavy shipments from this city as yet, and the country banks are drawing only for small amounts to meet curren needs. Foreign exchange was quiet and steady on the basis of 108 a 108% for prime bankers' sixtyday sterling, and 109 a 109% for sight sterling. The Bank of Prussia is reported to have advanced the discount rate from 4 to 5 per cent. This action will probably be responded to by the Bank of England

GOLD STRONG-118% A 118%. The gold market was strong on heavy purchase by the clique, who were in early possession of quotations from London, showing a decline in ou securities in that market, the result, it is supposed of a decline on the Continent, occasioned in turn t the action of the Bank' of Prussia. For a time the frmer tone of the premium was ascribed to the tumored demand of Russia for the abrogation of that oft-mooted international peace-disturbing doc

out whether this matter affected gold or not, the lenial of the story later in the day from an authoritative source failed to weaken the market. As fe the effort of one party in the clique to punish the other who had gone over to the enemy, little sign of hostility was seen, except the close cash gold was made 1-32 for the day's use, while 1-64 s probable that the defection referred to was in the stock market only, and in Eric particularly, the deserters merely selling out their gold, without placing themselves short of the market and con-Ining their "bear" operations to stocks. As it was, gold advanced from 113% to 113%, and closed at 113%. The Sub-Treasury paid out \$36,000 on account of interest and \$6,000 on account of redeemed

| TAG-PACHEIGS. | THE COMING | or and | murace in | |
|--|--|---------|-------------|--------|
| in the table :- | 24F 24 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | | | |
| The state of the s | COLD PINC | PEATTON | | |
| 10 M | 71337 | 10 15 | The Landson | 1195/ |
| | | | | |
| 10:00 A. M | ***** 113% | 11. M. | ******* *** | . 113% |
| 10:10 A. M | 113% | 2 P. M. | | . 113% |
| 10:48 A. M | 11334 | 3 P. M. | | . 113% |
| 11 A. M | 113% | 3:30 P. | M | . 1135 |
| 11:37 A. M | 113% | 4 P. M. | 113% | a 1133 |
| In the gold | oan market | the rat | es ranged | from ! |
| | | | | |
| per cent for | carrying to | 1-32 10 | porrowing | g. The |
| operations of | the Gold Ex | change | Bank were | as fol |
| | STATE OF THE PARTY | | | |

lows:--
 Gold cleared
 \$48,442,000

 Gold balances
 1,339,091

 Currency balances
 1,553,002
 THE SPECIE MOVEMENT. The imports of specie at this port during the past week and since the beginning of the year have Fotal for the week. \$30,945 Previously reported. 2,884,995 Total since January 1, 1872.....\$2,915,938

Same time 1871.
Same time 1870.
Same time 1868. THE BAILROAD BONDS.

The following were the bids for the railroad bonds to-day :-

SOUTHERN SECURITIES DULL. The Southern State bonds continued neglected but prices were generally steady. The South Caro of the new bonds fell below 25. The followin were the closing quotations:-Tennessee, ex cou pon, 72% a 72%; do,, new, 72% a 72%; Virginia, ex coupon, 45 a 47; do., registered stock, old, 38 a 40; do. sixes, consolidated bonds, 51 a 51%; do. sixes, deferred scrip, 15% a 17; Georgia sixes, 75 a 80; do. tevens, 85 a 88; North Carolina, ex coupon, 38 a 34; do., to North Carolina Railroad, 47 a 48; do., funding, 1866, 25 a 27; do. do., 1869, 22 a 25; do., new, 2014 a 22; do., special tax, 12 a 14; Missouri sixes, 92% a 93; do., Hannibal and St. Joseph, 90 a 91; Louisiana sixes, 63 a 56; do., new, 49 a 56; do., levee sixes, 55 a 60; Go. do. eights, 70 a 75; do. do. eights, 1875, 70 a 80; Alabama fives, 58 a 92; do. eights, 83 a 85; South Carolina sixes, 50 a 55; do., new, January and July, 24 a 25; do. do., April and October, 24% a 25; Arkansas sixes, funded, 48

GOVERNMENTS STRONG. The government bond market was strong in sym-

pathy with the rise in gold and nigher to about the same extent for the gold-bearing issues, while renaining firm for the currency sixes. There has been a considerable diminution in the number of sellers of late, or since the money market has worked so easily. The better inquiry for funds noticed to-day seemed to have no ill effect upon prices. The chief improvement was in the '67s, which were held at 113½ at the close. The following were the prevailing quotations when the board adjourned:-United States currency sixes, 112% a 112%; do. do., 1881, registered, 113% a 114; do. do. do., coupon, 115% a 115%; do. five-twenties, registered, May and November, 114 a 114%; do. do., 1862, coupon, do., 114 a 114%; do. do., 1864, do. do. 1802, Coupon, do., 114 & 1143; do. do., 1808, do. do., 1806, do. do., 1144 & 11436; do. do., 1865, coupon, do., 113 & 11336; do. do., 1865, coupon, do., 113 & 11336; do. do., 1808, do. do., 1808, do. do., 1808, do. do., 11336 a 113%; do. ten-forties, registered, 107% a 108%; do. do., coupon, 107% a 108%; do. fives of 1881, registered, 110% a 111%; do. do. do., coupon, 110%

STOCKS UNSETTLED AND LOWER. The stock market was firm in the earlier business of the day, but dull all through, if we except Erie, the "corner" in which had got to be a monotonous matter and attracted attention only from the unhappy speculators compelled to pay so dearly for the pleasure of being "short" of it. The dealings in Erie made up the bulk of the day's bustness, although there was a pretty fair distribution of interest in the general market. The first re-corded price of the stock was 51, after which sales were made at as high as 52% for cash. For borrowing the consideration paid was generally a half per cent, and as much as

THREE-QUARTERS PER CENT DIFFERENCE

existed at one time between cash and regular transactions at the Board. The smallest recorded difference was an eighth per cent. For loans of the stock the smallest consideration was threeeighths per cent. Parties who took the chances of buying for cash and selling in the regular way generally obtained an advantage over those who borrowed directly to effect their deliveries. In London the stock continues 2 a 3 per cent lower than in New York; but a sale, seller fifteen, to catch this difference could not be made in this market at any better than the London price, so closely do the pool maintain their "corner." The advance in the price (both cash and regular) brought out

HEAVY SALES to realize profits, and the stock broke to 491/4, although it rallied at the close to 501/4. Meantime the rest of the market had been weakening with the better demand for money, a more active can-vassing of Saturday's bank statement and the apprehension of some lil-defined trouble abroad, as indicated in the falling off of our bonds in London and the report (before it was contradicted) that Russia had demanded the abrogation of the Treaty of Paris. Under these circumstances prices declined all around, and the market at one time had the look of drifting rapidly in the downward direction. A succession of railies ensued, and the stronger feature of the day, Union Pacific, seemed about redeemed, and was turned once more on the UPWARD TACK:

but a fevered feeling set in, and the market left off heavy and trregular, with the decline well pronounced. The earnings of the Ohio and Mississippi Railway for the month of August were \$283,037 and in 1871 \$272,812, an increase of \$10,225. The Central Railroad Company of New Jersey offer to their stockholders and to the stockholders of the Delaware, Lackawanna and Western Railroad Company, pro rata, three million dollars of bonds, convertible into stock between November 1, 1875, and November 1, 1877. Hannibal and St. Joseph suddenly declined to 30%, but reacted to 32%. The preferred stock sold at 48. These fluctuations are regarded as the initiative to a movement for the re-election of the present directors and officers.

| ocks during the d | nd lowes |
|-------------------|-------------------|
| | Lowes |
| | 984 |
| | 491 |
| | 88+ |
| | 713 |
| | 721 |
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| | 1105 |
| | 65 |
| 76 | 75% |
| 4334 | 4335 |
| | 3776 |
| | 26% |
| 7146 | 70% |
| 71% | 71% |
| | boks during the d |

SALES AT THE NEW YORK STOCK EXCHANGE. Monday, Sept. 16-10:15 A. M. \$8000 US 5-20, c, '62..... 114 \$4000 US 5-20, c, '65, n... 112%
7500 US 5-20, c, '64..... 114 9000 do...... 112%

| ı | | S 5-20, c, '67 S 5's, 10-40, c | 10734 | 10000 Us | 6's, cur | | 112 |
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| ì | | | 10 | A. M. | -Before | Cal | 1. |
| g | 300 shs | West Un Tel | 7136 | 100 shs | Erie RR | | 52 |
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| 21 | | 8 & M S R R | 9312 | 200 | do | | 38 |
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| 4 | TENTO: TOTO CONTRACTOR CONTRACTOR | APPLICATION. | | | |
| | | FLEST | Boar | 1-10:30 A. 1 | M. |
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| | 10.0 Missouri 6's | | | doe | 513 |
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| • | 2000 L Shore div bds., | 95 | 793 | 40 | 5094 |
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| | 5000 Cen Pac DR gd bs | 99% | 100 | do e | 5034 |
| B | 4000 do | 100 | 100 | & MSRR. be | 5034 |
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300 do. 2:30 to 4 P. M. \$100000 U S 5-20, c, '67, b20 11544 500 shs West Un Tel. 70% 100 do. 13 70% 600 do. 8 70% 400 do. 5 70% 100 do. 5 70% .b3 .b3

| CLOSING PRICES-4 O'CLOCK P. M. | |
|---|-----------------------------------|
| | |
| Western Union 70% a 70% Northwestern 72% a 7 Cuicksilver. 4 4 4 4 1 Northwestern 72% a 7 Cuicksilver pt 35% a 65% Reck Island. 110% a 110% a 14 Adams Ex. 91% a 91% Reck Island. 110% a 16 8 8 4 aut. 5 6 4 6 8 4 aut. 5 6 4 6 8 4 aut. 5 6 4 6 8 4 6 | 3 0 0 1 2 3 5 7 1 7 1 7 1 7 1 7 1 |

COMMERCIAL REPORT.

Cotton Teregolar; Easier for "Spot" and Firmer for Future-Receipts at the Ports, 9,286 Bales-Flour Firm-Wheat rregular-Corn Firmer-Dats Steady-Coffee Dull-Naval Stores Steady-Petroleum Dull-Pork Firmer-Lard Weak-

Sugar Quiet-Whiskey Firm. Corres.-The market remained dull, and for eruptions nominal. Beyond a moderate jobbing trade se have only to note sales of 3,000 bags Rio. ex-Acquid-nick, at Baltimore, on private terms. We quote: nick, at Baltimore, on private terms. We quote:

Rio, ordinary cargoes, 14½c. a 15c.; fair do., 15½c.
a 16c.; good do., 16½c. a 16½c.; prime do., 17½c. a 17½c.,
gold, per lb., 90 days; Maracaibo, 16½c. a 18c.; Laguayra,
17½c. a 18½c.; St. Domingo, in bond, 14c.; Java, 19c. a
20c., gold.

Corrox. The market for cotton on the spot was irregular and prices triled lower. The subjoined quotations
show a decline of ½c. per lb. upon good ordinary New
Ordens and Texas. ½c. per lb. upon a good ordinary New
Ordens and Texas. ½c. per lb. upon all growths slidding and
1c. per lb. upon all growths good middling. Sc. per lb. upon all growths slidding and
1c. per lb. upon all growths good middlings. The luquiry
was chiefly from exporters. Future destroites ruled
about steady. The sales sum up as follows:

Export.

27d.
Consumption.

445
131
576
161
1747

Total.

1.572
1.574

\$1 is for amber Michigan (to arrive), \$1 is, for amber Tennessee, and \$1 75 a \$5 for fair to choice white "hear. Cornnessee, and \$1 75 a \$5 for fair to choice white "hear. Cornnessee, and \$1 75 a \$5 for fair to choice white "hear. Cornnessee, and \$1 75 a \$5 for fair to choice with the sales aggregate about 29,000 businels at \$35 c. in \$10 c. and sales aggregate about 29,000 businels at \$35 c. a \$6 c. for and sales aggregate about 29,000 businels at \$35 c. a \$6 c. for fair high mixed western, \$45 c. a \$5 c. for yellow do. \$6 c. for white do. Southern remained nominal. On \$6 west meaning that the sales are also an adversary of the sales and the sales and the track of \$6 c. for yellow do. \$6 c. for the sales and \$6 c. for the track \$4 c. for black II-liness, on the track of attent the track \$4 c. for black II-liness, on the track of attent white Starc, \$8 c. for choice new white, on the track \$4 c. for black II-liness, on the track of attent and \$6 c. for this new \$4 c. for the \$6 c. for black II-liness, on the track of anti-sales and \$6 c. for this new \$4 c. for the \$6 c. for black II-liness, on the track of anti-sales and \$6 c. for this new \$6 c. for black II-liness, on the track of anti-sales and \$6 c. for this new \$6 c. for the \$6 c. for this new \$6 c. for the \$6 c. for this new \$6 c. for the \$6 c. for this new \$6 c. for

bushels grain at 10d.; 1,000 cases of canned goods at 25c. The charters include an Austrian bark (to arrive), 4,00

DOMESTIC MARKETS.

Cotton duil and nominal; good ordinary, 164c. Not receipts, 505 bales. Exports coastwise, 804. Sales, 25. Stock, 9,774. Stock, 9,774.

New Ordens, Sept. 16, 1872.

Cotton firmer; good ordinary, 185c.; low middlings, 185c.; middlings nominal. Net receipts, 1,162 bales; gross, 1,763. Sales, 2,300. Stock, 18,465. Cotton dull and nominally lower low middlings, 18%condiddings, 18%condiddings, 18%constwise, 470. Sales, 50. Stock, 3,337.

Cotton firmer; demand goed; offerings fair; good ordinary, 174;c.; low middlings, 18c.; middlings, 184;c. Net receipts, 2,799 bales. Exports coastwise, 2,386. Sales, 1,900. Stock, 4,150.

Spirits turpentine quiet at 55c. Rosin quiet at \$3.75 a \$3.90 for lew No. 1, \$4.50 for extra. Crude turpentine quiet at \$5 for yellow dip, \$5 for virgin. Tar firm at \$3.10.

Grain in store—Wheat, 128,621 bushels; corn, 529,259 bushels; oats, 104,499 bushels; rye, 16,499 bushels; rye, 16,499 bushels; rye, 16,499 bushels; pas, 956 bushels; barley sat, 231 bushels; pas, 956 bushels; barley matt, 37,856 bushels; pas, 956 bushels; barley matt, 37,856 bushels; corn, 12,002 bushels; oats, 66,159 bushels, Canal shipments—Wheat, 19,710 bushels; corn, 384,572 bushels; corn, 284,6735 bushels. Canal freights—Wheat, 129,62; corn, 11c.; oats, 7c. Flour improving in inquiry; Western spring, 37,25 at 576; bakers; \$3 at \$850; amber, \$3 50 a \$8,75; while, \$9 a \$9.50. Wheat quiet, with an upward tendency; sales, 15,000 bushels Chicago Spring, No. 3, at \$1 374; Milwaukee No. 2 Spring held at \$146. Corn quiet and slow; sales 20,000 bushels No. 2 at 55c. Oats quiet; No. 2 Western held at 37c. Other articles unchanged. LOUISVILLE, Sept. 16, 1872.
Tobacco unchanged and firm; sales unimportant.

cies unchanged.

Oswaro, Sert. 16, 1872.

Flour steady; sales 2,100 bbls. at \$8,25 for No. 1 Spring, \$9,25 for amber Winter, \$10 for white Winter, \$10 50 for double extra. Wheat dull; sales of 2,000 bushels red olive at \$1,65; one car No. 1 white Michigan at \$1,95. Corn dull; sales 700 bushels, at 60c. 3,000 bushels by sample at 39c. a 595c. Barley quiet. Corn meal, \$1,00 for bolted; \$1,50 for unboiled pur ewt. Milited steady; shorts, \$18; shipstuffs, \$20; middlings, \$22 per ton. High wines, \$16. Canal rieghts—Wheat, \$5c; corn and rye, 75c; to New York, Immber, \$4 to the Hudson; \$5 to New York, 8aliroad freights—Flour to Boston, 60c; to New York, 50c; to Albany, 42c. Receipts by lake—\$5,350 bushels wheat, \$1,600 do corn, 65 0 do, barley, \$1,820 bot feet

iumber. Shipments by cansi-6,200 bushels barley, 1,901,000 feet lumber.

Curcago, Sept. 18, 1872.

Flour steady; extra Spring, \$6 a \$7. Wheat duil, unsetited and lower; No. 1 Spring, \$1 28 a \$1 2246; No. 2 Spring, \$1 21 cash; \$1 183 for September; \$1 164 for October; No. 3 Spring, \$1 11; rejected, \$1. Corn in fair demand and lower; No. 2 mixed, 3536c. a 362, for regular and fresh, cash; 3536c. for September, 3626c. a 363 for October; rejected, \$0. Co. 13 at 301 and a shade lower; No. 2 at 2436c; rejected, 2036c. Rye steady; No. 2 at 57c. No. 2 rail, 68c. Provisions quiet and unchanged. Pork held at \$16 50 cash; sales, December, at \$12. Lard firm; Winter, \$6.; Summer, 336c. a \$36c. Bulkmeats firm; sales, shoulders, \$56c.; short fib middles quotable at \$36c. a \$8. Bacon nominally unchanged. Whiskey sleady at \$8c. Freights higher; vessels scarce. Corn, to Buffallo, 125c. a 18c.; wheat, to Both the course of the course of the course of the course of the course, \$500 bushelo, \$100 the. \$100 the.

EUROPEAN MARKETS.

LONDON MONEY MARKET.—LONDON, Sept. 18—5 P. M.—
Consols closed unchanged. United States five-twenty
bonds, 1967*s, 92; Eric Railway shares, 33%.
PARIS BOURSE.—PARIS, Sept. 16—P. M.—Kentes closed at
54f. 40c. ex interest.
Luykkpool. Corron Market.—Laverroot. Sept. 16—5 P.
M.—The market closed irregular. Middling uplands,
93/41. a9/24; do. Orleans, 10.4 a 10/4d. The sales of the
day have been 10,000 bales, including 3,000 for speculation
and export.

and export.

Liverpool Breadstoffs Market.—Liverpool, Sept 16—
57. M.—The market is firmer.

Liverpool Provision Market.—Liverpool, Sept 16—
120 F. M.—Lard, 403. 9d. per cwt.

London Produce Market.—London, Sept. 16.—Even.—
Limised oil, 237 per tun. Spirits turpentine, 44s. 6d. a 45s.
per cwt.

FINANCIAL.

A FUND OF \$175,000 TO LOAN ON NEW YORK Property; \$75,000 on Brooklyn; \$100,000 to loan temporarily and to buy mortgages. Address ATTORNEY, box 319 Post office, New York.

AT REASONABLE RATES—MONEY ON LIFE AND BORDS and Mortgages: Insurance Policies; also on Bends and

A Endowment Insurance Policies: also on Bonds and Mortgages; Insurances of all kinds effected with best companies. J. J. HARBRICH & CO., 119 Broadway.

A LOAN OF \$4,500 WANTED-ON FIRST CLASS State Island property, worth \$15,000; will only deal with principals. MORRIS B. BAER, 996 Sixth avenue. DOND AND MORTGAGE.—MONEY TO LGAN ON Principals only address INVESTMENT, box 2,237 Post-office, New York. NEW YORK

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as well as that usually carried on by Trust, Safe Deposit as well as that issuanty carried on by the control of the Board will be effected by the control of the Board will be effected when the full capital shall have been subscribed.

H. H. VAN DYCK,

GEO. H. BISSELL,

Committee.

WILL SOME HONORABLE PARTY LOAN A LADY \$400 to start herself in business: security given. \$3.000 WANTED—ON FIRST CLASS PROPERTY \$3.000 at "Kingsland Manor," adjoining Rutherfurd Park, New Jersey, seven miles from New York; worth double the amount wanted.

A. C. LOOMIS, 1,254 Broadway. A. C. LOOMIS, 1,254 Broadway.

\$750,000 TO LOAN—ON IMPROVED PROPERTY, in New York, Brooklyn, Jersey City and Westernester county, principals only need apply with papers.

E. M. MASON, No. 1 Chambers street.

that Butler has appropriated all of the said \$70.00 to his sown use; that he has constantly refused to return the stocks or the \$70.00 obtained thereon, or any part of either, to the plaintiff, although the same has been demanded.

Similar affidavits on information and belief were submitted by Messrs. Theasson and Bryan.

On Saturday afternoon the warrant was put into the hands of Mr. Judson Jarvis, Sheriff Brennan's Clerk of Arrests, for execution. Mr. Jarvis sent three of his specials to work up the case, but it was not until yesterday morning that Mr. Butler was arrested at the Glenham Hotel, corner of Twenty-second street and Fifth avenue, where he boarded. Mr. Jarvis and the special deputies say that every obstacle was put in their way at the hotel, and that if a threat

TO BREAK DOWN THE DOORS
once the specials were inside the building that the officers would not have been able to make the arrest. Mr. Butler was locked up in his room, and the proprietor of the hotel, the officers say, at first denied hiem admission and wanted to turn them outside the main door. The showe threathows and the desired ends. Mr. Julief was found locked up as above stated. When inforhied that he was "wanted" he at once said that he expected it and surrendered himself quietly to Special Deputy Keyes.

He was brought down to the Sheriff's office in custody, and, by permission of Mr. Jarvis, went through the city in a carriage, accompanied by Special Officer Keyes, to look for the required ball. Up to late in the afternoon he was unsuccessful, and was allowed to remain at the Everett House during the evening while the Deputy Sheriff's communicated with Mr. Clarke. The result was that at half-past six o'clock last night he was brought down again to the Sheriff's office, and was subsequently taken to Ludlow Street Jail by Officer Keyes.

A HERALD reporter visited Mr. Butler before he was removed to the County Jail yesterday evening, and had a coaversation with him. He is apparently not know if you wished to make any statement in ref

art. Beth.R.—None whatever, sir, eyond the last that I am not conscious of having done anything criminal.

"It is certainly very mysterious that you should be arrested in a civil suit if the charges made against you are true."

"My statement is that this has grown out of a disagreement. I am standing up for what I consider my right. No stocks or bonds have been removed from the office. I have done nothing criminal (hurstedly). That is all the statement I have make. That is all."

"Pa"-ion me, but do you wish me to publish it as your positi." statement that these bonds have not been removed. "You from the safe?"

"I do, sir. No stock or certificate has been removed; they are all there. This is the first time that I have been in any dime. "He, and I feel it deeply."

And so the story rests at present.

A MONETARY MYSTERY.

Bichard B. Butler Arrested in a Civil Suit to Recover "Abstracted" Bonds.

BAIL FIXED AT \$75,000.

Interview with the Prisoner-What He Has to Say-Locked Up in Ludlow Street Jail-Strange Proceeding at the Glenham Hotel-The Sheriff's Officers Impeded in the Discharge of Their Duty-lhe Mystery of the Abstracted Bonds Still Unsolved.

The last "great Wall street defalcation" is beoming more mysterious every day. Another move of a very positive character was made yesterday morning, and it was thought that "checkmate" would have been cried by either side before night, but instead, matters have become more involved, and if the game don't prove a drawn one the most interesting developments are yet to come. The players are cautious, though no doubt to-day will make a change in the situation.

On last Saturday morning the HERALD announced that another great defalcation had been discovered in Wall street. The victim this time, it

A WELL-KNOWN BROKER named William B. Clerke, doing business at No. 25 Broad street, and he was, as was reported, victimized to the enormous amount of \$78,436. Mr. Clerke, it was said, had for years a confidential clerk, named Richard B. Butler, whom he had in 1865 associated with himself as junior partner, and to whom the office and all its affairs were entrusted at intervals by Mr. Clerke. The latter, the week before last, pald a visit to his family at Newport and, from some private information he received on

Monday, returned to town last week.

TO HIS ASTONISHMENT. as the report ran, he discovered that Mr. Butler was absent from the office. Further investigation developed the fact that certain railroad stocks and certificates, representing the above amount in the aggregate, were missing from the safe in Mr. Cierke's office. Inquiries were made in the street and it was found, as was said, that Mr. Butler

HAD BEEN BUYING GOLD extensively and that the above stocks and certificates had been given as collateral.

Such was, substantially, the story as told by Mr. Sierke bimself to a HERALD reporter in an interview on Friday evening. At the same time it must be premised to the further developments that have taken place that Mr. Clerke seemed most unwilling to answer several positive questions as to whether he believed the money had been actually stolen by Mr. Butler, put to him by the Herald reporter, and acted in every way unlike one who had been swindled out of an immense sum of money by one in whom he had placed unlimited trust. He gave Mr. Butler a most excellent character, and this was

was

THE FIRST MYSTERIOUS CIRCUMSTANCE

connected with the case.

Next day, Saturday, Mr. Butler himself called at
the Herald office and gave a tangible proof that he
had not absconded. Hislawyer, a Mr. Louis Sandes,
accompanied him, and at his request two letters, written by him, one to the Herald, announcing that Mr. Butler

HAD NOT FLED,
and one which he had written to Mr. Butler himself
asking for a combination key of the safe in Mr.
Clerke's office, which he had, and expressing a
hope that he would give it, adding that he had
signed his (Mr. Butler's) name to a deed of dissolution of partnership on the 10th of September. This
request, it is believed, was compiled with before
last Saturday, when Mr. Butler appeared at the
HERALD office.

The next development took place on Saturday

HERALD office.

The next development took place on Saturday morning in the Supreme Court Chambers, when Judge Leonard, on the application of Messrs. Theasson & Bryan, of No, 10 Pearl street, Mr. Clerke's lawyers, issued a warrant for the arrest of Mr. Butler in a civil suit to recover \$100,000 for the loss of the stocks and certificates above.

The following is the substance of the afficate to Mr. Clerke, upon the strength of which the warrant Mr. Clerke, upon the strength of which the warrant

The affidavit of Mr. Clerke goes on further to

stocks and certificates of them from the safe of the plaintiff and
"HYPOTHECATED THE SAME"
with the firm of Plum & Van Amburgh, a firm of brokers doing business in Exchange place, in New York city, for a call ion of \$70,000, which said firm made to said Butter in cash; the said firm holding all of said shares on collateral sccurity; that said Butter had no authority or consent of said plaintiff to borrow said \$70,000 or any other sum, or to hypothecate the said stocks at all, and the same was done by him the same was done by him that Butter has appropriated all of the said \$70,000 to his own use; that he has constantly refused to return the stocks or the \$70,000 obtained thereon, or any part of either, to the plaintiff, although the same has been demanded.

Similar affidavits on information and belief were

And so the story rests at present. The danger of smoking in bed was painfully illus

trated in a case before Coron er Keenan yesterday, at the Centre Street Hospital. James Flanagan at the Centre Street Hospital. James Flanagan, late of No. 25 Greenwich street, wout to bed on Sunday night with a lighted pipe in his mouth. The fire communicated first to the beading and subsequently to the garments of Flanagan, and before the flames could be extinguished he was terribly burned about the body and extremities. A verdet of death from burns accidentally received was rendered by the jury. Deceased was forty-five years of age and a mative of kreiand.

THE METHODIST PREACHERS.

estastical Bummers Vindl cated-C. C. Leigh on Dr. Curry and Local Preschers—What He Thinks of the District Comference Scheme and of Itimerants and Fashionable Churches. The announcement in the Herald last week that Rev. C. C. Leigh, a local preacher in the Meshodist Church, would vindicate the character of his class and craft from the aspersion cast upon them by Dr.

Curry of being ecclesiastical bummers, caused a large gathering of ministers and lay preachers yesterday at 805 Breadway. Half a dozen reporters present also showed the interest taken in the subject by the press. After the devotional exercises had ended Mr. Leigh took the stand, and deliberately read the travelling preachers a lecture which had far better been left unread. In matter and in spirit it manifested hostile and bitter feelings toward the itinerant ministers as a body. Mr. Leigh set out with a brief sketch of the organiza tion of American Methodism by a local preacher, Philip Embury, and added that in this city, and within a radius of ten miles of it, sixty Methodist churches have been organized and built up in whole or in part by local preachers, and as soon as the organization was complete the "regulars" stepped in and turned the "locals" out of their own house. in and turned the "locals" out of their own house. In Brooklyn proper afteen churches have been organized in the same way. After culogizing the local preachers as a class Mr. Leigh proceeded to say that the District Conference plan was coverty and openly designed to take away the hoene of every local preacher. It gives the District Conference the right not only to suspend or refuse to renew the license of a local preacher, but it can also expel him from the Methodist Church. This power, as it was afterward shown, is now in the hands of the Quarterly Conference. He deemed it unworthy the land we live in and the civilization of the age. It is worse than a crime. It is a stupendous folly. Dr. Curry, being grieved because he could not keep laymen out of the General Conference, said the speaker, determined he would keep them out of the Methodist public. And he (Mr. Leigh) did not know any man so capable of such a piece of Jesuitical trickery as Dr. Curry. "No greater enemy has Methodism," said he, "than the Doctor and his class, and would to God," he added, "they would go to Ritualism or to Romanism, where they belong." Mr. Leigh regretted this tendency to Jesuitism in The Methodist public. And he after dhat the time may come when the editorial chairs of the Church will be filled with the spirit of Jesuitism. "Can it be possible," he asked, "that Dr. Curry is placed at the head of a band to overthrow this order of Methodist preachers?" While in England all classes of men, from the peer of the realm to the peasant on the hillside, are licensed to preach the Gospel, here we aim to be like the other sects and build fine churches, richly upholstered. It is this construction of the class of men, from the peer of the realm to the peasant on the hillside, are licensed to preach the Gospel, here we aim to be like the other sects and build fine churches, richly upholstered. It is this construction of the head of a band to overthrow this order of Methodists to be like other sects and based that he seemant in the surveys, and In Brooklyn proper fifteen churches have been or-

ormed'a certain class of opinions. In this style
Mr. Leigh continued for three-quarters of an hour,
when
Rev. Mr. Cottiere, another local preacher from
Brooklyn, took the floor to reply to Mr. Leigh's
TRADE UPON THE TRAVELLING PREACHERS,
and to disclaim upon the part of the great body of
local preachers in the United States any sympathy
with the views and sentiments contained in Mr.
Leigh's paper. He discarded all the hard names
used by his brother Leigh, and was amazed to
hear him so bitterly oppose district conferences.
Dr. S. D. Brown, presiding elder, also regretted
that Mr. Leigh should have presented such a paper,
because it will exert a bad influence. He denied
that district conferences had any tendency te
alienate the clergy and the laity of the Methodist
Church or to disgrace the local preachers. He beleved there was no want of harmony between the
local and the travelling ministers.

Rev. Mr. Barbers, another local preacher from
Brooklyn, regretted both the words of Mr. Leigh
and the spirit in which they were uttered. They
do not represent either the spirit or the feelings of
the local preachers; and neither are by the authority nor have they the endorsement of that body.
No brother in the local ranks is afraid of being expelled by the District Conference unless he deserves
to be, and in such case he knows of no body more
capable of exercising that power. He objected to
the word "bummers," used by Dr. Curry. It was
an unfortunate word, but yet it is a fact that the
local preachers are unorganized

HANGEAS-ON TO THE REGULLAR MINISTRY
of the Methodist Church, and Dr. Curry was right.
Mr. Barber said that there is but one Methodist
mission in Brooklyn, with its population of 450,000
souls, and the policy of moving up town is every
year throwing large districts into the mission field.
What the local preachers want is some organized
and "loosers" that are now carried along by the
body. There are a thousand places in New York
and Brooxlyn that might be occupied to-day were
there some such organization

ing of the word "bummers," and said that, right understood, it was an honor rather than a degra-

bummers.

Dr. CURRY made a few personal explanations to his use and meaning of the word as a military phrase, after which, on motion of Mr. Dickinson, the subject was continued till next Monday, when some further revelations will be made.

THE CANNSTADT VOLKSFEST.

The annual festival of the Suabians, known as the Cannstadt Volksfest, given under the auspices of the Cannstadt Volksfest Association, was com-menced at Jones' Wood yesterday, where some populace were in attendance during the day. The festival will be continued to-day and to-morrow, and it is expected, in case the weather is clear, that an attendance of at least twenty themsand persons will be secured. A ballet divertizement on a stage, erected on the lawn near the grove, was one of the leading features the grove, was one of the leading features the grove in the afternoon the fart, and costume. Later in the afternoon the fart, of the "Seven Suablandiuming a Hare" was performed by seven men in Suablan peasant costume. In the centre of the festival groups, a hinge column, denominated the "Fest-saer", is erected, decorated with all kinds of fruits and agricultural products, which attracted general attention, as a specimen of the decorating art, and in the evening it presented, in the clare of calcium lights, a brilliant appearance.

The Canada Volksfest is originally an agricultural festival, which is annually celebrated by the Suabian populace at the old town of Cannstadt, and is usually attended by races, under the patronage of the king. festival will be continued to-day and to-morrow.

THE MERCER STREET FIRE.

List of Losses and Insurances. H. Moore & Co., manufacturers of hats and hatters' materials, who occupied the first floor and pasement of 43 Mercer street, where a fire occurred basement of 43 Mercer street, where a fire occurred on Saturday night last, sustained a damage of about \$5,000; insured for \$75,000—in the Howard for \$5,000; Manhattan, \$10,000; Ætna, of Hartford, \$5,000; Equitable, \$10,000; Continental, \$5,000; Phemix, \$5,000; Niagara, \$10,000, and the New York, \$10,000. H. M. Travers, who occupied the second and third floors and the rear part of the fourth floor, sustained a loss of \$6,000; insured for \$13,000 in the Ætna and Merchants'. Seymour & Co., manufacturers of silk and cassimere hats, lost \$8,000; insured for \$6,000—in the Ætna for \$4,000 and the Lafayette for \$2,000. The building was the property of Alexander Boux and was injured to the extent of \$5,000; insured for \$75,000.

FATHER TOM BURKE'S TEMPERANCE

There will be a large gathering of the temperance societies comprising the Catholic State Union of New Jersey this evening, at Library Hall, Elizabeth, to hear another oration from Father Tom Burke on temperance. The new Primate Archbishop Bayley and a large number of clergymen will be present.

PUNERAL OF A JERSEY JOURNALIST.

The funeral of the late Thomas C. Hughes, whose udden taking off last Saturday morning in Jersey City cast a gloom over many circles of society, took place yesterday. On Friday night he was in the prime and vigor of life, having attained only list twenty-fifth year. Although but two years commercially a second with a local paper as reporter, he gave promise of being a talented and energetic journalist. His rapid rise in the political world surprised everybody who knew him. He was twice the nomine of the democrats in the lower House of the Legislature for Clerk, and at the Democratic Convention in Trenton last week he was elected secretary. The remains were taken to St. Peter's charch, where solemn mass was celebrated by the Very Re. Father Beaudevin S. J., and after the obsequies the momental cortege proceeded to Calvary temetary, when the remains found a final resting place. City cast a gloom over many circles of society, took

DUTCTUSS COUNTY AGRICULTURAL FAIR. POUGHEEPSIE, N. Y., Sept. 16, 1872.

The annual fair of the Dutchess County Agricultural Society opens to-morrow and will con tinue four days. There have been a large number of entries aircady. The gold medal race is put down for Friday.